Press Release



Dentsply Sirona Announces Leadership Changes

- Mark A. Thierer Appointed Interim Chief Executive Officer
- Bob Size Appointed Interim President and Chief Operating
 Officer

York/Salzburg, October 2, 2017. Dentsply Sirona, The Dental Solutions Company[™], today announced that its Board of Directors has implemented leadership changes with immediate effect intended to better position the company to achieve its potential. The leadership changes include the appointment of Mark A. Thierer as Interim Chief Executive Officer and Bob Size as Interim President and Chief Operating Officer. Additionally, Eric K. Brandt was elected as Non-Executive Chairman of the Board. The Company also announced that as part of its leadership changes, the Board has accepted resignations from Bret W. Wise, Executive Chairman; Jeffrey T. Slovin, Chief Executive Officer and Director; and Christopher T. Clark, President and Chief Operating Officer.

Dentsply Sirona is well-positioned to benefit from the demographics in the growing global dental market and is the largest global manufacturer of professional dental products and technologies with:

- Leading platforms in consumables, equipment and technology with comprehensive end-to-end solutions;
- A strong R&D pipeline and track record of delivering innovations to the industry that advance patient care;
- A world class sales and service infrastructure well positioned to capitalize on key industry trends and drive growth.

"Dentsply Sirona's Board of directors strongly believes that the Company is well-positioned to achieve its business objectives, and that new leadership is critical to achieving success," said Eric K. Brandt, Non-Executive Chairman of the Board.

Mr. Brandt continued: "Mark Thierer is a proven healthcare executive with a successful track record both in driving organic growth and transaction execution on a comparable scale to Dentsply Sirona. In addition, as interim President and COO, Bob Size returns to the Company with direct operational experience, having served as part of the senior leadership of Dentsply Sirona for fourteen years."

"I am excited about the opportunity to lead Dentsply Sirona, the recognized market leader in the dental industry.", said Mark A. Thierer, Interim Chief Executive Officer.

Mr. Thierer continued: "We have a significant opportunity to create value for our partners, the dental professionals and patients that use our

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About Dentsply Sirona:

Dentsply Sirona is the world's largest manufacturer of professional dental products and technologies, with over a century of innovation and service to the dental industry and patients worldwide. Dentsply Sirona develops, manufactures, and markets a comprehensive solutions offering including dental and oral health products as well as other consumable medical devices under a strong portfolio of world class brands. As The Dental Solutions Company™ Dentsply Sirona's products provide innovative, high-quality and effective solutions to advance patient care and deliver better, safer and faster dental care. Dentsply Sirona's global headquarters is located in York, Pennsylvania, and the international headquarters is based in Salzburg, Austria. The company's shares are listed in the United States on NASDAQ under the symbol XRAY. Visit <u>www.dentsplysirona.com</u> for more information about Dentsply Sirona and its products.

products every day. Our dedicated employees have an unwavering commitment to high quality products, innovation, and best in class customer support helping us empower dental professionals to provide better, safer, faster dental care."

The Board of Directors has also initiated a search process to identify a permanent CEO and COO.

Mr. Brandt concluded: "On behalf of the Board, I want to thank Bret, Jeff and Chris for their years of service to Dentsply Sirona. We wish each of them the best in their future endeavors."

About Mark A. Thierer:

Mark A. Thierer has more than 30 years of experience in the healthcare industry. Mr. Thierer most recently served as CEO of OptumRx and oversaw all Optum pharmacy care services, including the management of pharmacy benefits, pharmacy network, home delivery pharmacy and specialty pharmacy programs. Prior to this role, Mr. Thierer served as chairman of the Board and CEO of Catamaran, which was one of the nation's largest pharmacy benefit management companies and merged with OptumRx in 2015. Earlier in his career, Mr. Thierer served as president, CEO and Chairman of SXC Health Solutions, which merged with Catalyst Health Solutions to create Catamaran. During his time as CEO of SXC Health Solutions, the Company posted a compound annual growth rate of 50 percent and had a 50-fold increase in shareholder value. Mr. Thierer earned a Bachelor of Science degree in finance from the University of Minnesota and a Master's in Business Administration from Nova Southeastern University.

About Bob Size:

Bob Size served as Senior Vice President of Dentsply Sirona Inc. from January 2007 through June 2017, with operating responsibilities over both manufacturing operations and selling organizations located in the United States and Europe, as well as the Dentsply North America sales organization. Prior to that, Mr. Size served as a Vice President (2006) and as Vice President and General Manager of Dentsply's Caulk division beginning June 2003 through December 2005. Prior to joining Dentsply, Mr. Size served as Chief Executive Officer and President of Superior MicroPowders following a 16-year career with the Cookson Group PLC, where he held various cross-functional and international leadership positions. Mr. Size has B.S. in Marketing from the University of Buffalo and an MBA in Finance from the Canisius College, Buffalo.

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The press release will follow in different languages shortly.

IMAGES

are available for <u>> download</u> on the website.



Fig. 1: Mark A. Thierer, Interim Chief Executive Officer of Dentsply Sirona